GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ITE&C Dept – Reimbursement of Recruitment Assistance Subsidy, Lease Rental Subsidy and Bandwidth Subsidy – Sanction and release of an amount of Rs. 23,94,945/- (Rupees Twenty three Lakhs Ninety four Thousand Nine hundred and Forty five Only) in favour of M/s. Invensis Technologies Pvt Ltd, Rajahmundry – Orders – Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (PROMOTIONS) DEPARTMENT

G.O.RT.No. 16 **Dated: 25-01-2016**

Read the following:

1. G.O.Ms.No.18, AP IT Policy, ITE&C Department, dated 16.09.2014.
2. From M/s. Invensis Technologies Pvt Ltd, Rajahmundry.
3. Minutes of the 6th CCITI meeting held on 12.11.2015.
4. G.O.Rt.No.1472, Finance (EBS-I-GAD-I-II) Department dated 17.04.2015.

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ORDER :

As per AP IT Policy issued vide first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. In pursuance of said orders, vide second read above, M/s. Invensis Technologies Pvt Ltd, Rajahmundry has submitted an application claiming for reimbursement of Recruitment Assistance for an amount of Rs.15,00,000/- (Rupees Fifteen Lakhs only) for employing minimum 100 employees within two years of commencement of commercial operations in Rajahmundry, 50% Rental Subsidy up to a maximum of 5 Lakhs as per AP IT Policy 3.14(a) of page 15 i.e., eligible for the three financial years for an amount of Rs. 7,37,500/- (Rupees Seven Lakhs Thirty seven Thousand Five Hundred Only) and 20% Bandwidth Subsidy for an amount of Rs. 1,57,445/- (Rupees One Lakh Fifty seven thousand Four hundred and forty five Only) .

2. Taking into consideration the recommendations of the 6th CCITI vide third read above, Government after careful consideration, hereby accord to sanction & release of an amount of Rs. 23,94,945/- (Rupees Twenty three Lakhs Ninety four Thousand Nine hundred and Forty five Only) in favour of M/s. Invensis Technologies Pvt. Ltd, towards reimbursement of Recruitment Assistance, 50% Rental Subsidy and 20% Bandwidth Subsidy.

3. The Recruitment Assistance subsidy, Lease Rental Subsidy and Bandwidth Subsidy sanctioned and released at Para.2 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat-Schemes included in the Plan
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

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4. The Joint Secretary (HRD) & DDO, ITE&C Department shall draw the amount of Rs. 23,94,945/- (Rupees Twenty three Lakhs Ninety four Thousand Nine hundred and Forty five Only) towards reimbursement of Recruitment Assistance, Lease Rental Subsidy and Bandwidth Subsidy sanctioned in Para.2 above and arrange for payment after duly applying the TDS in favour of M/s. Invensis Technologies Pvt Ltd, Rajahmundry.

5. M/s. Invensis Technologies Pvt. Ltd, Rajahmundry shall submit an advance stamped receipt for the sanctioned amount to the Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SPL.SECRETARY TO GOVERNMENT

To
M/s. Invensis Technologies Pvt Ltd,
The Accountant General (A&E)/(Audit), A.P. Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The JD (HRD) & DDO, ITE&C Department

//FORWARDED BY ORDER//

SECTION OFFICER